



The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Karachi.

Decision of Board of Directors' Meeting of Ghani Chemical Industries Limited

Dear Sir,

In compliance with approval of shareholders of Ghani Chemical Industries Limited (GCIL/the Company) in their Extra Ordinary General Meeting dated April 17, 2023, for conversion of Class B Ordinary shares of GCIL with and into Ordinary shares of the Company, the Board of Directors of GCIL in their meeting held on today the April 29, 2023 has decided as under:

1. For entitlement of ordinary shares of GCIL to the shareholders of Class B ordinary shares, the Share Transfer Books of the Company will remain closed from Wednesday, May 17, 2023 to Friday May 19, 2023 (both days inclusive).
2. Trading in the shares of GCIL Class B ordinary shares at Pakistan Stock Exchange Limited (PSX) will be suspended w.e.f. May 16, 2023. Thereafter shareholders of GCIL Class B ordinary shares shall surrender their share certificates for conversion thereof to GCIL ordinary shares.
3. After conversion of GCIL class B ordinary shares with and into ordinary shares of GCIL, Class B ordinary shares shall be de-listed from the PSX and also deleted from the list of eligible security in the Central Depository System (CDS)

You may please inform the TRE Certificate Holders of the Exchange, accordingly.

Very Truly Yours

GHANI CHEMICAL INDUSTRIES LIMITED

FARZAND ALI
Company Secretary

CC: 1 – The Head of Operations, Central Depository Company of Pakistan, Karachi.
2 – The Executive Director / HOD, Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan, Islamabad.

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